

REGISTERED COMPANY NUMBER: 04118341 (England and Wales)
REGISTERED CHARITY NUMBER: 1086048

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
The Jessie May Trust

Moore
Chartered Accountants and Statutory Auditor
First Floor
29 St Augustine's Parade
Bristol
BS1 4UL

The Jessie May Trust

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for the Year Ended 31 March 2022

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The Jessie May Trust

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Overall objectives

The objects of the charitable company, as defined in the Memorandum of Association are:

"the relief of children and young persons suffering from physical conditions which are life-threatening or life-limiting and/or terminal by:-

1. The provision of respite or palliative care in the community for affected young persons, their families and carers, and
2. The advancement of the education of health professionals, statutory authorities, GP practices, and others in the condition of children and young persons with terminal illnesses in particular through the representation of such persons and their families to local statutory authorities and professional groups."

In pursuit of these objects, Jessie May has a team of nurses (registered children's and nursery nurses) who provide a hospice at home service, a palliative care service for children with life limiting conditions together with their families in their own home. These children have very complex needs and often require supervision 24 hours a day, 7 days a week. The Jessie May Nurses enable parents and carers to go out whilst having the confidence that their child is being properly cared for. Our nurses also provide opportunities for play and stimulation for the child.

Jessie May Nurses also provide respite to parents when their child is in hospital. The relationship that the nurses have with the child and family gives the family the confidence that their child will have one-to-one focused care and attention from someone who really knows their child and their needs. They can leave their child in safe hands whilst they attend to other pressing matters and take a break.

Throughout the year, at Jessie May we organise many opportunities for families to come together in a safe environment. This includes family fun days, picnics and our Christmas party. For some, these are the only opportunities that they get to go out together as a whole family.

Jessie May Nurses also provide emotional support to families during visits and through extensive telephone contact. From the point of diagnosis of a child's condition, we are there to give support. The trust and relationships we build with children and families enables us to engage in very difficult conversations to help prepare end of life care plans and funeral plans.

When a child reaches the end of their life, we are able to step up our support to provide the nursing care and emotional support at the most unimaginably challenging and distressing time. We work very closely with other services to ensure that wherever possible the child can die in the place of their choosing, at home, in a hospice or in hospital, in peace and with dignity.

Our bereavement service supports families after a child has died when the sense of loss, loneliness and isolation can be overwhelming. We offer regular telephone support and face to face visits as well as access to our Purple Group which is a peer support group for bereaved parents. Our support offer is for five years after a child has died. However, we also hold our Tree of Light event annually, which is open to all bereaved families.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievements and Performance

We have continued to live with significant uncertainty throughout the last year, alongside the rest of the population, businesses, charities and health organisations, resulting from the Covid-19 pandemic. We have continued to deliver and develop our core aims and objectives supporting children, young people and families throughout this time; such families facing the added daily uncertainty of living with their child's life-limiting diagnosis, alongside potential requirement for end-of-life care and support at short notice.

Charitable activities

Year 1 of the emergence of Covid-19 (2020-21) resulted in us working in close partnership with local organisations across the Bristol, North Somerset and South Gloucestershire area (BNSSG). Whilst conscious of the children and families in the Swindon, Wiltshire, Bath & North East Somerset area (SWB), arrangements here and relationships between organisations are less well defined, historically working largely in isolation, though we continue our attempts to develop closer working relationships. The collaborative approach adopted across BNSSG enabled us to continue to challenge perceptions of what could be achieved due to the ongoing restrictions placed upon us all, ensuring those at greatest need of support and added resilience were prioritised.

The work developed across BNSSG with providers meeting regularly has continued, although we are now meeting weekly instead of daily. The work to identify, share information and discuss which children and families should be priority for support continues to be central to the collective aim of avoiding unnecessary hospital admissions. Children identified for discussion continue to be those with the most complex health and social needs. In late 2021-early 2022 discussion was heavily focused on the end-of-life care requirements of a number of children and young people on the caseload.

The early identification of the needs of these children and families facing end-of-life resulted in clearer communication channels developing, with a coordinated approach of care delivery, both in the community and hospice, irrespective of location. Further awareness of those children in hospital enabled discharge discussions to occur in a timely way and continues to support the development of relationships across providers. This has been central to the work carried out to date with the shared strategic BNSSG aim of delivering 24/7 end-of-life care once the pilot project goes live later in 2022. Significant time and investment has already taken place mapping services and various scenarios through a virtual pilot. It should be noted at this point, whilst systems aren't formalised in SWB, we did achieve successful partnership working focused on end-of-life care in the summer of 2021 with teams based at Great Western Hospital, Swindon. Following this, discussions continue to be held between teams as to which children should be prioritised or face greater uncertainty.

Families continued to self-isolate and shield depending on need during 2021 with some facing the added uncertainty of knowing what school provision might look like alongside the continued roll-out of the vaccination programme. At the time of writing this in 2022, a greater sense of normality is returning as we continue to live with the ongoing emergence of new Covid-19 variants and what this means for care team members, the use of PPE (personal protective equipment) for our nurses continuing to support families, and changing guidance regarding testing and isolation for all of us in the wider population.

The Jessie May Trust

Report of the Trustees for the Year Ended 31 March 2022

At the start of 2022 Jessie May published its revised service offer. This was following the interim arrangements in place since the emergence of Covid-19. The focus of the service offer and caseload review, including creation of the 'open access' category, should ultimately focus the provision of care and support on those children and families with greatest need medically, whilst attempting to support wider resilience. We are also continuing to develop our programme of engagement with children and families as users of the service, including the return of wider events offered to them in addition to care delivered in the home and community. With support and investment in the service, alongside the wider strategic aims of Jessie May, we aspire to see further growth in support and activity of the care team and bereavement services offered to children, young people and families, as we move towards 2023.

Purple Group

The Bereavement Support Team facilitate a parents' bereavement support peer group called the Purple Group which meets five times a year, where parents can get together for mutual support and understanding. The group, which was founded by one of Jessie May's bereaved mums, meets regularly for two hours and refreshments are always provided. The group enables parents to meet others who may have had similar experiences to offer each other support and understanding. There is no fixed agenda, so parents can come and talk about whatever they want to on the day. Over the pandemic, the group has had to meet virtually, and Jessie May are considering continuing to offer this in addition to meeting face to face.

Jessie May Activity 2021-22:

- 11 children were supported through end of life. We further supported these families through the early stages of bereavement and in the attendance of funerals.
- 80% of children were visited in their home.
- 188 children and families were supported.
- 43 families were supported through bereavement (and we will continue to support them for at least 5 years).
- Additional support provided to families:
 - o 746 text messages
 - o 289 emails
 - o 263 hours of telephone support
 - o 8 hours 50 minutes on video calls
- 5 Purple Group meetings were held to support bereaved parents.
- 1774 specialist visits were made to children - over 1550 of these in their own home.
- 159 visits were made to children and families when in hospital.
- 10 trustees served during the year, including 2 parent trustees.
- 2 virtual family engagement events were held to give families the opportunity to have their say on the service development.

The Jessie May Trust

Report of the Trustees
for the Year Ended 31 March 2022

- We remained key members of local palliative care networks including:
 - o Avon Children's Palliative Care Network
 - o End of Life 24/7 Steering Committee
 - o BNSSG Children's Palliative and End of Life Care Strategy Group
 - o Royal College of Nursing Community & Continuity Care Forum
 - o Southwest Palliative Care Network
 - o Neonatal Working Group and Advanced Care Planning Group

- We continued to be rated good overall by the Care Quality Commission.

ACHIEVEMENT AND PERFORMANCE

Fundraising & Communications

During the financial year 2021-22, Covid-19 continued to impact our fundraising capability. Social restrictions were in place, many businesses still operated a work from home model and economic uncertainty existed. Despite the challenging year our fundraising has continued to improve through the generosity of our loyal supporters.

Total income generated was £1,305,485.

Corporate Partnerships income: We are grateful to have received support from corporates in a year when they have been facing uncertain times. Major partners included World Snooker, SR2, Forrest Brown and Nine Feet Tall. Our valued caring@work partners continued to amaze us with their generosity and their thirst for fundraising and supporting local causes. The two little words "thank you" will never be enough. You're amazing.

Individual Giving income: This area of fundraising is in its second year of performing. It includes high net worth individuals, legacies and donations. A huge thank you to the wonderful members of the public who have parted with their hard-earned cash to support us in the last year, by playing our lottery, donating to one of our cash appeals or setting up a monthly direct debit. Unsolicited activities (donations, In Memory and Regular Giving) remain slower, primarily due to the pandemic. Thank you to the wonderful Raymond Gibson and Lily Adelaide Edith Porteus for remembering Jessie May in their wills.

Trust and grant income: It's been another good year for income from Trusts and Foundations, which provides the largest proportion of fundraised income for Jessie May. Thank you to all of the wonderful organisations who support the Jessie May families through grant-giving including Garfield Weston Foundation, Kentown Wizard Foundation, Matchroom Charitable Foundation, and The True Colours Trust.

Community and events income: Following the recruitment of a Community Engagement Fundraising Officer in November 2021 and the easing of restrictions, we started to see small return of community activity and fundraising events during the later part of the year, as many groups were able to hold their usual festive events. In November and December 2021, individuals organised carol concerts, craft fairs, golf days and returned to organising pub events. A return of longstanding events that have kindly supported Jessie May, such as Theo's stomp and the Sodbury slog were also able to go ahead successfully. The number of participants registering their interest and signing up to third party events has also increased as we continue to build our events portfolio to include a mix of challenges such as triathlons, inflatable races and overseas adventures.

We started to reengage 35 volunteers during November-December 2021 and have continued to reengage and recruit volunteers from January 2022 onwards. The support of volunteers is extremely important now and, in the future, to enable us to increase the profile and fundraising of Jessie May. We will look at developing volunteer roles to support our events and our engagement within communities in the best way for the current climate.

Statutory income:

Funding through NHS Bristol, North Somerset and South Gloucestershire CCGs has remained consistent throughout the year, as part of an on-going contract with Jessie May.

ACHIEVEMENT AND PERFORMANCE

The annual Children's Hospice Grant is a project funded by NHS England as a contribution to the operating costs of the children's hospice in the delivery of clinical palliative care to children and young people. This money was fully spent in accordance with the purposes of the grant.

Compliance with fundraising regulations

Jessie May undertakes fundraising activity via the support of volunteers fundraising in the community, applying to and partnering with companies and grant giving trusts, holding appeals and organising events. Jessie May is registered with the Fundraising Regulator and fundraising is carried out in accordance with the Fundraising Code of Practice.

In accordance with The Charities Act 2011, Jessie May updated its ethical fundraising policy to protect vulnerable people and members of the public whilst undertaking fundraising activity.

Jessie May received one complaint about its fundraising activity during the reporting period. Jessie May has a clear complaints process detailed on the website to ensure that any complaint is managed fairly, with sensitivity and is transparent. In this instance the complaint was resolved quickly through email communication.

Information on Fundraising Agreements with Third Parties (As required by the Charities Act 2016)

Jessie May has continued to work with Local Hospice Lottery, a hospice lottery provider (a wholly owned subsidiary of Farleigh Hospice). Activities from both initiatives were monitored by Jessie May through regular meetings.

0 complaints were received about Jessie May fundraising activity through the Local Hospice Lottery for 2021-22. The Local Hospice Lottery adheres to the Institute of Fundraising guidelines for dealing with vulnerable people.

FINANCIAL REVIEW

Financial position

This year we made a surplus of £266,506. This, added to our reserves of £975,519 on 31st March 2021, means we now hold reserves of £1,242,025. Whilst we were very cautious about what the prospects were for income generation, many areas performed well, with Corporates and Trusts exceeding budget whilst we were also beneficiaries of a legacy. A substantial grant was received of £128,508 in March 2022 with the stipulation that it was to be spent early in the new financial year 2022/23. In all areas we saw a reduction in costs as continuing uncertainties around Covid-19 delayed our ability to invest as planned.

Overall, for every £1 spent on fundraising we raised £3.67. The organisation marketing and communications costs have been included in this calculation.

We have been developing our new 5 year strategy which has objectives to increase the level of care that we provide to the most vulnerable children and to extend the services we provide.

Last year we designated funds for particular purposes:

1. Recruitment of additional nurses: We took the opportunity post covid to review our service model and develop our 5 year strategy to ensure we could continue to meet need and provide a high quality service. As a result, we delayed the recruitment of additional nurses, this has now been planned and budgeted for 2022/23.
2. Additional salary costs of the nursing team as a result of increases to NHS salaries: 3% was awarded last year and we are expecting a minimum of 5% in 2022.
3. Modest salary increases were awarded following the benchmarking exercise and in April staff were awarded a 5% cost of living award.
4. The Digital Transformation Project was concluded with the upgrade of hardware and new software (CRM). This has enabled greater productivity, especially supporting virtual working. The benefits of the new CRM are still to be realised due to the need for data transfer and staff training.
5. To invest in a new role to grow community engagement and volunteer fundraising. This post has been recruited and the postholder started on 1st November 2021.
6. £67,000 to cover an anticipated budget deficit. As reported above the contingency for a deficit was not required.

Reserves policy

As stated last year, we reviewed our policy and now aim to maintain a minimum of 6 months unrestricted expenditure in reserve. Our budget for 2022-23 forecasts a total expenditure of £1,349,694 which would require us to keep a minimum of £674,847 in reserves.

Jessie May has chosen to invest in the new strategic objectives during 2022/23 and onwards and as such has forecasted a deficit of £117,384 reducing the reserves to £1,124,641.

The trustees believe it is good financial management to hold reserves; The current 'cost of living crisis' with inflation forecast to reach rates in excess of 10% creates great uncertainty over fundraising income streams and increased costs. Holding these reserves strengthens our resilience and helps to be able to deliver the longer-term strategy.

FINANCIAL REVIEW

Going concern

The trustees believe that the charity remains a going concern. Covid-19 has had a significant impact on some areas of funding and the trustees have been working closely with the senior management team to identify, assess and mitigate any risks as a result of the pandemic. The cost base has been reviewed and further efficiency savings have been brought in to reduce the cost base. We were successful in applying for emergency funding in 2021-22 and have received a substantial legacy and as a result we now find ourselves in a much stronger financial position than originally forecast. Annual business plans and budgets are agreed each year which includes identifying contingency measures to be able to respond to any adverse situations that may arise.

FUTURE PLANS

This financial position gives us great confidence in our ability to deliver on our new strategic objectives:

1. 24/7 End of Life Nursing Support: Providing 24/7 care and support at end of life, in partnership with other service providers.
2. Children & Family Services: Expanding the amount and range of care and support services to children and families.
3. Family Involvement: Increasing the amount of parent carer engagement in the design and development of the service.
4. Influencing: Extending our influence on the development of children's palliative care services locally, regionally and nationally.
5. Sustainable Fundraising: Investing in new and innovative ways of generating income to sustain the service.
6. People: Investing in our people to increase our skill base and to ensure high levels of staff satisfaction and retention.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Governance Structure

The Trustee Board meets on a quarterly basis. There are four Sub Committees of the Board: Quality Assurance; Finance & Resources; Fundraising & Communications; and Project Oversight. Each of the Committees includes Trustees and other members of Senior Management Team as appropriate. The Quality Assurance Committee also has representatives from the Bristol Children's Hospital.

Management Structure and arrangements for setting their pay

Day-to-day management of the charity is delegated by the trustees to Chief Executive, Mr Chris Roys. Mr Roys is supported by a Senior Management Team comprising the three department heads from Care, Fundraising and Administration.

Pay and remuneration of the charity's key management personnel are set by the Remuneration Committee, which considers these on an annual basis each April. Consideration is given to awarding staff Cost of Living Awards (COLA) taking into account published figures for the Retail and Consumer Prices Index (RPI, CPI). Trustees also benchmark salaries every three years against comparative charities through specialist recruitment agencies and membership organisations such as Together for Short Lives and the National Council for Voluntary organisations, of which Jessie May is a member.

Principal risks, uncertainties and managing risk

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Senior Leadership Team and the Board of Trustees regularly review organisational risks and how to negate or reduce these risks as best possible. This is achieved through the Jessie May Risk Register. The risks which have been monitored by the Board of Trustees have of course moved and evolved at various points throughout the reporting period. However, the main strategic-level risks during this period have been:

1. COVID-19: The pandemic continued to affect all areas of the charity and we have closely monitored and implemented the government guidelines in a timely and effective way. Our working methods have minimised the risk of COVID-19 infection to our staff and families enabling us to continue supporting those families in greatest need. Our newly introduced IT systems have enabled non nursing staff members to have the flexibility to work remotely to continue business as usual. We implemented the Reset and Recovery Plan following Covid to guide Jessie May through Covid from April 2021 to March 2022, at which point the new five year strategy begins.
2. Service quality and safety: As a health care charity the safety and welfare of our families is of paramount importance, particularly as we are working with vulnerable children, often with complex clinical and social needs. This risk is mitigated through regular communication with partnership organisations (including UHBW, other children's hospices, Together for Short Lives (TFSL), Hospice UK) , reviewing policies and procedures, staff training and supervision, internal audit, robust incident investigation processes, and other actions as detailed in our Clinical Governance Framework and Safeguarding Policy.
3. Governance and leadership: It is recognised that risks can be successfully managed if good governance and leadership is in place at leadership and operational levels. Improved trustee training on recruitment and ongoing a support to improve governance and mitigate risk.

The Jessie May Trust

Report of the Trustees for the Year Ended 31 March 2022

4. Risk to income: Jessie May was fortunate to receive a substantial legacy and significant grant during the reporting period, but both are unpredictable in their nature and although extremely welcome cause considerable income swings in these areas of income generation. Jessie May faces great uncertainties in the future post covid 19 and the emerging 'cost of living crisis' but this risk is mitigated through a fundraising strategy and financial reviews which are closely monitored by the Senior Leadership Team and the Board of Trustees. The Board of Trustees have also designated reserves to allow any shortfalls in income through the cost of living crisis.

Recruitment, Appointment, Induction and Training of Trustees.

The composition of the Trustee Board is under regular review to ensure that there is a balance of skills and experience. Trustees serve a term of 4 years, which is renewable. Trustees are usually recruited by word-of-mouth, although more recently we have been approached by supporters offering to become trustees. Applicants are provided with information which includes a history of the organisation, details of the governing document, finances, activities and objectives, together with the role and responsibilities of a trustee. Successful applicants are appointed by the Board. The induction process includes meetings with other Trustees, Chief Executive, and members of the Fundraising and Care teams. Where possible arrangements are made for new trustees to accompany nurses on visits to families. Trustees are encouraged to attend meetings of the Clinical Governance Committee and family social events. They also attend staff away days which happen every year.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

HISTORY

The Jessie May Trust was established by Chris and Philippa Purrington, following the death of their baby daughter Jessica, in September 1994. Jessica died from a genetic condition known as severe Spinal Muscular Atrophy when she was only 4½ months old.

Whilst the family were visiting relatives in Bristol, Jessica was admitted to Southmead Hospital. It was here that the family learnt that the support they had received back at home in High Wycombe was not available to families caring for their child at home in the Bristol area.

Jessica was cared for by her family at home throughout her illness. She died peacefully at home in her father's arms, in privacy, with dignity, and surrounded by all those who loved her.

Jessica's parents were determined to do what they could to enable other children with conditions like Jessica's and their families to have support in their own homes and the choice to die at home when that time comes. After a lot of hard work and perseverance, initial funding was secured, and the service launched in 1996.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04118341 (England and Wales)

Registered Charity number

1086048

The Jessie May Trust

Report of the Trustees for the Year Ended 31 March 2022

Registered office

35 Old School House
Kingswood Foundation Estate
Britannia Road
Bristol
Avon
BS15 8DB

Trustees

E Robinson, Chair (appointed 16.11.20)
L Parker (resigned 6.9.21)
A Graham (appointed 22.02.16)
S J Merritt (resigned 7.6.21)
T Woodbridge (appointed 8.6.20)
C L Wardman (resigned 6.9.21)
M McGinn (appointed 8.6.20)
L P McArthur (appointed 17.02.20)
M A C Legge (appointed 17.02.20)
T Broad (appointed 16.11.20)
T Selman (appointed 16.11.20)
E Headings (appointed 22/11/2021)

Company Secretary

C Roys

Auditors

Moore
Chartered Accountants and Statutory Auditor
First Floor
29 St Augustine's Parade
Bristol
BS1 4UL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Jessie May Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Jessie May Trust

Report of the Trustees
for the Year Ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Moore, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30th September 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E. Robinson', is written over a light grey rectangular background.

E Robinson – Chair of the Board of Trustees

Report of the Independent Auditors to the Members of
The Jessie May Trust

Opinion

We have audited the financial statements of The Jessie May Trust (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, Charities Act 2011, UK Financial Reporting Standards and UK taxation legislation.

We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.

We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
The Jessie May Trust

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Mark Powell', is enclosed in a thin yellow rectangular border.

Mark Powell (Senior Statutory Auditor)
for and on behalf of Moore
Chartered Accountants and Statutory Auditor
First Floor
29 St Augustine's Parade
Bristol
BS1 4UL

Date: 3 October 2022

The Jessie May Trust

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	800,690	238,108	1,038,798	1,189,466
Charitable activities					
Provision of care services	5	266,674	-	266,674	420,974
Other trading activities	4	13	-	13	1,852
Other income		-	-	-	81,520
Total		<u>1,067,377</u>	<u>238,108</u>	<u>1,305,485</u>	<u>1,693,812</u>
EXPENDITURE ON					
Raising funds	6	209,175	145,611	354,786	347,192
Charitable activities					
Provision of care services	7	566,253	118,108	684,361	634,170
Total		<u>775,428</u>	<u>263,719</u>	<u>1,039,147</u>	<u>981,362</u>
Net gains/(losses) on investments		<u>168</u>	<u>-</u>	<u>168</u>	<u>(371)</u>
NET INCOME/(EXPENDITURE)		<u>292,117</u>	<u>(25,611)</u>	<u>266,506</u>	<u>712,079</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>945,519</u>	<u>30,000</u>	<u>975,519</u>	<u>263,440</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,237,636</u></u>	<u><u>4,389</u></u>	<u><u>1,242,025</u></u>	<u><u>975,519</u></u>

The notes form part of these financial statements

The Jessie May Trust

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Intangible assets	12	75,772	-	75,772	-
Tangible assets	13	15,428	-	15,428	15,041
Investments	14	<u>1,042</u>	<u>-</u>	<u>1,042</u>	<u>874</u>
		92,242	-	92,242	15,915
CURRENT ASSETS					
Debtors	15	56,297	-	56,297	49,654
Cash at bank and in hand		<u>1,203,121</u>	<u>4,389</u>	<u>1,207,510</u>	<u>1,022,084</u>
		1,259,418	4,389	1,263,807	1,071,738
CREDITORS					
Amounts falling due within one year	16	<u>(114,024)</u>	<u>-</u>	<u>(114,024)</u>	<u>(112,134)</u>
NET CURRENT ASSETS		<u>1,145,394</u>	<u>4,389</u>	<u>1,149,783</u>	<u>959,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,237,636</u>	<u>4,389</u>	<u>1,242,025</u>	<u>975,519</u>
NET ASSETS		<u>1,237,636</u>	<u>4,389</u>	<u>1,242,025</u>	<u>975,519</u>
FUNDS					
Unrestricted funds	18			1,237,636	945,519
Restricted funds				<u>4,389</u>	<u>30,000</u>
TOTAL FUNDS				<u>1,242,025</u>	<u>975,519</u>

The notes form part of these financial statements

The Jessie May Trust

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th September 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'E. Robinson', written over a light grey rectangular background.

E Robinson – Chair of the Board of Trustees

A handwritten signature in purple ink, appearing to be 'M McGinn', written over a light grey rectangular background.

M McGinn – Trustee

The Jessie May Trust

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>277,207</u>	<u>741,458</u>
Net cash provided by operating activities		<u>277,207</u>	<u>741,458</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(85,780)	-
Purchase of tangible fixed assets		<u>(6,001)</u>	<u>(15,096)</u>
Net cash used in investing activities		<u>(91,781)</u>	<u>(15,096)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		185,426	726,362
Cash and cash equivalents at the beginning of the reporting period		<u>1,022,084</u>	<u>295,722</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,207,510</u></u>	<u><u>1,022,084</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	266,506	712,079
Adjustments for:		
Depreciation charges	15,622	601
(Gain)/losses on investments	(168)	371
(Increase)/decrease in debtors	(6,643)	32,332
Increase/(decrease) in creditors	<u>1,890</u>	<u>(3,925)</u>
Net cash provided by operations	<u><u>277,207</u></u>	<u><u>741,458</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>1,022,084</u>	<u>185,426</u>	<u>1,207,510</u>
	<u>1,022,084</u>	<u>185,426</u>	<u>1,207,510</u>
Total	<u><u>1,022,084</u></u>	<u><u>185,426</u></u>	<u><u>1,207,510</u></u>

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office can be found on the administrative information on page 12.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern

Covid-19 has had a significant impact on some areas of funding and the trustees have been working closely with the senior management team to identify, assess and mitigate any risks as a result of the pandemic. The cost base has been reviewed and further efficiency savings have been brought in to reduce the cost base. We were successful in applying for emergency funding in 2021-22 and have received a substantial legacy and as a result we now find ourselves in a much stronger financial position than originally forecast. Annual business plans and budgets are agreed each year which includes identifying contingency measures to be able to respond to any adverse situations that may arise.

The Board of Trustees considers that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Computer software development costs are capitalised at cost and amortised over the software's estimated useful life of five years.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible capital items such as office furniture and computer equipment are capitalised at cost and depreciated on a straight line basis over their estimated useful lives of 3-5 years.

Leasehold improvements are depreciated over the length of the lease.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteers and donated services and facilities

During the year numerous volunteers provided fundraising assistance (all unpaid).

Investment Income

All of the Charity's investment income arises from its interest bearing current and deposit accounts held within the UK.

Pension costs and other post-retirement benefits

The company pays defined contributions directly into the personal pension plans for certain staff members. Contributions payable are charged in the Statement of Financial Activities.

The company also pays a superannuation fee to the NHS in relation to the pension for the care team nurses. This is charged at 14% of the nurse's gross salary.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	1,038,727	1,178,658
Investment income	71	2,008
Donated services and facilities	-	8,800
	<u>1,038,798</u>	<u>1,189,466</u>

4. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Trading Income	<u>13</u>	<u>1,852</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
CCH Income	148,566	420,974
Department of Health Income	118,108	-
	<u>266,674</u>	<u>420,974</u>

6. RAISING FUNDS

	31.03.22	31.03.21
	£	£
Staff costs	281,932	283,925
General office	49,109	40,215
Legal & other professional fee	16,819	19,691
Supplies	6,926	3,361
	<u>354,786</u>	<u>347,192</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. CHARITABLE ACTIVITIES COSTS

	31.03.22	31.03.21
	£	£
Staff costs	577,659	528,655
Staff support costs	26,350	16,501
General office	55,996	62,779
Supplies	4,750	9,126
Information technology	19,606	17,109
	<u>684,361</u>	<u>634,170</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	5,614	601
Computer software amortisation	10,008	-
Auditors' remuneration	<u>5,520</u>	<u>5,520</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. STAFF COSTS

2022	Fundraising & Publicity £	Charitable Activities £	Governance £	Total £
Wages and salaries	248,888	559,183	2,040	810,111
Social security costs	22,400	10,679	194	33,273
Pensions	10,644	5,504	59	16,207
	<u>281,932</u>	<u>575,366</u>	<u>2,293</u>	<u>859,591</u>

2021	Fundraising & Publicity £	Charitable Activities £	Governance £	Total £
Wages and salaries	252,285	508,481	4,601	765,367
Social security costs	20,942	9,412	472	30,826
Pensions	10,698	5,471	218	16,387
	<u>283,925</u>	<u>523,364</u>	<u>5,291</u>	<u>812,580</u>

All the nurses are employed by the NHS with the Trust selecting the nurses that are on the core team. The NHS then recharge the Trust on a monthly basis for the salary costs of these nurses. The cost of this in 2022 was £430,463 (2021 : £401,406).

The average monthly number of employees during the year was as follows:

All staff - full time & part time

	2022	2021
Admin/Governance	4	2
Fundraising	6	5
Care team (including NHS nurses)	<u>17</u>	<u>21</u>
	<u>27</u>	<u>28</u>

The number of employees whose employee benefits (excluding pension costs) exceeded £60,000 was:

	2022	2021
£60,001-£70,000	<u>1</u>	<u>1</u>

Key management personnel: the total amount of employee benefits received by key management personnel is £122,899 (2021:£116,100).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	889,753	299,713	1,189,466
Charitable activities			
Provision of care services	420,974	-	420,974
Other trading activities	1,852	-	1,852
Other income	<u>81,520</u>	<u>-</u>	<u>81,520</u>
Total	1,394,099	299,713	1,693,812
EXPENDITURE ON			
Raising funds	347,192	-	347,192
Charitable activities			
Provision of care services	347,213	286,957	634,170
Total	<u>694,405</u>	<u>286,957</u>	<u>981,362</u>
Net gains/(losses) on investments	<u>(371)</u>	<u>-</u>	<u>(371)</u>
NET INCOME	699,323	12,756	712,079
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>246,196</u>	<u>17,244</u>	<u>263,440</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>945,519</u></u>	<u><u>30,000</u></u>	<u><u>975,519</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	<u>85,780</u>
AMORTISATION	
Charge for year	<u>10,008</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>75,772</u></u>
At 31 March 2021	<u><u>-</u></u>

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures & fittings £	Specialist Toys £
COST			
At 1 April 2021	16,869	18,551	593
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>16,869</u>	<u>18,551</u>	<u>593</u>
DEPRECIATION			
At 1 April 2021	16,869	18,551	593
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>16,869</u>	<u>18,551</u>	<u>593</u>
NET BOOK VALUE			
At 31 March 2022	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
At 31 March 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. TANGIBLE FIXED ASSETS - continued

	Specialist equipment £	Computer equipment £	Totals £
COST			
At 1 April 2021	3,286	29,971	69,270
Additions	<u>-</u>	<u>6,001</u>	<u>6,001</u>
At 31 March 2022	<u>3,286</u>	<u>35,972</u>	<u>75,271</u>
DEPRECIATION			
At 1 April 2021	3,286	14,930	54,229
Charge for year	<u>-</u>	<u>5,614</u>	<u>5,614</u>
At 31 March 2022	<u>3,286</u>	<u>20,544</u>	<u>59,843</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>15,428</u>	<u>15,428</u>
At 31 March 2021	<u>-</u>	<u>15,041</u>	<u>15,041</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	874
Revaluations	<u>168</u>
At 31 March 2022	<u>1,042</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,042</u>
At 31 March 2021	<u>874</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>1,042</u>

The investment held by the charity is 572 shares with BT PLC.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	-	1,760
Other debtors	40,881	37,666
Prepayments	<u>15,416</u>	<u>10,228</u>
	<u>56,297</u>	<u>49,654</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	89,639	73,280
Other creditors	12,299	11,901
Accruals and deferred income	<u>12,086</u>	<u>26,953</u>
	<u>114,024</u>	<u>112,134</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	<u>23,920</u>	<u>19,750</u>

18. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	508,519	292,117	125,000	925,636
Unrestricted Designated Fund	<u>437,000</u>	<u>-</u>	<u>(125,000)</u>	<u>312,000</u>
	945,519	292,117	-	1,237,636
Restricted funds				
John James Bristol Foundation	25,000	(25,000)	-	-
The Toy Trust	5,000	(5,000)	-	-
Brownsword Charitable Foundation	<u>-</u>	<u>4,389</u>	<u>-</u>	<u>4,389</u>
	<u>30,000</u>	<u>(25,611)</u>	<u>-</u>	<u>4,389</u>
TOTAL FUNDS	<u>975,519</u>	<u>266,506</u>	<u>-</u>	<u>1,242,025</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,067,377	(775,428)	168	292,117
Restricted funds				
Department of Health	118,108	(118,108)	-	-
John James Bristol Foundation	-	(25,000)	-	(25,000)
The February Foundation	5,000	(5,000)	-	-
The Toy Trust	-	(5,000)	-	(5,000)
Brownsword Charitable Foundation	5,000	(611)	-	4,389
Kentown Wizard Foundation	100,000	(100,000)	-	-
The James Tudor Foundation	10,000	(10,000)	-	-
	<u>238,108</u>	<u>(263,719)</u>	<u>-</u>	<u>(25,611)</u>
TOTAL FUNDS	<u>1,305,485</u>	<u>(1,039,147)</u>	<u>168</u>	<u>266,506</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	246,196	699,323	(437,000)	508,519
Unrestricted Designated Fund	-	-	<u>437,000</u>	<u>437,000</u>
	246,196	699,323	-	945,519
Restricted funds				
D'Oyly Carte Trust	3,000	(3,000)	-	-
John James Bristol Foundation	-	25,000	-	25,000
St James's Place Foundation	3,999	(3,999)	-	-
Awards for All	7,245	(7,245)	-	-
The Toy Trust	-	5,000	-	5,000
The Baily Thomas Charitable Fund	3,000	(3,000)	-	-
	<u>17,244</u>	<u>12,756</u>	<u>-</u>	<u>30,000</u>
TOTAL FUNDS	<u>263,440</u>	<u>712,079</u>	<u>-</u>	<u>975,519</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,394,099	(694,405)	(371)	699,323
Restricted funds				
D'Oyly Carte Trust	-	(3,000)	-	(3,000)
John James Bristol Foundation	25,000	-	-	25,000
The February Foundation	5,000	(5,000)	-	-
St James's Place Foundation	-	(3,999)	-	(3,999)
The Annett Charitable Trust	1,000	(1,000)	-	-
Global's Make Some Noise	25,000	(25,000)	-	-
Awards for All	-	(7,245)	-	(7,245)
The Toy Trust	5,000	-	-	5,000
The Baily Thomas Charitable Fund	-	(3,000)	-	(3,000)
Weinstock Foundation	5,000	(5,000)	-	-
Yorkshire Building Society	800	(800)	-	-
Julia & Hans Rausing Trust	232,913	(232,913)	-	-
	<u>299,713</u>	<u>(286,957)</u>	<u>-</u>	<u>12,756</u>
TOTAL FUNDS	<u>1,693,812</u>	<u>(981,362)</u>	<u>(371)</u>	<u>712,079</u>

The Annett Charitable Trust - restricted to hospice care for children in Bath.

St James's Place Foundation - restricted to salary costs of Specialist Nurse for Training and Development.

Awards for all - restricted to Making Fun Possible (Family Fun Days).

D'Oyly Carte Charitable Trust - restricted to Making Fun Possible (Family Fun Days).

Baily Thomas Charitable Fund - restricted to Communication Passports.

February Foundation - restricted to delivery of hospice at home in Swindon and Wiltshire.

Weinstock Foundation - restricted to palliative care to support terminally ill children and their families.

Yorkshire Building Society - restricted to bereavement support meetings.

Julia & Hans Rausing Trust - restricted to Core and Overheads up to 31 March 2021.

Global's Make Some Noise - restricted to nurse salaries plus overheads up to 31 March 2021.

The Toy Trust - restricted to service delivery.

John James Bristol Foundation - restricted to costs in Bristol.

Brownsword Charitable Foundation - restricted to nurse salaries in BANES.

The James Tudor Foundation - restricted to specialist children's palliative care nurse.

Kentown Wizard Foundation - restricted to nurse salaries.

Department of Health - restricted to the operating costs of the children's hospice in the delivery of clinical palliative care to children and young people.

18. MOVEMENT IN FUNDS - continued

Last year permission was obtained from many of the donors to re-allocate funds to core costs where events did not take place due to the pandemic.

Designated Funds:

£312,000 has been designated towards investment in future fundraising and increasing care provision.

19. CONTINGENT ASSETS

Prior to the year end the Trust was notified that it is a beneficiary of a will. There is uncertainty as to the amount that the Trust may receive.

20. RELATED PARTY DISCLOSURES

The Trust has considered the disclosure requirements of the Statement of Recommended Practice for Charities and of FRS 102 and believes that the following related party transaction requires disclosure:

Elizabeth Robinson is a Trustee of The Jessie May Trust and a partner and EMI shareholder in Nine Feet Tall. During the year Nine Feet Tall provided "in kind" support (consultancy services) with an estimated value of £nil (2021 - £8,800).

21. ULTIMATE CONTROLLING PARTY

The Trust is controlled by the Board of Trustees.